



Protected

Key Product Features

Business Fixed Deposit Account

Account Name	Fixed Deposit Account
What is the interest rate?	The Interest rate is variable and will be mutually agreed between yourself and the Bank in line with the interest rate as prevailing at the time of your deposit.
Can we change the interest rate?	No The Interest offered on the account is fixed for the duration of the Fixed Deposit Account.
What would the estimated balance be after 365days based on a 600,000?	Original deposit: 600,000.00 Interest earned: 10,873.00 Total value: 610,873.00* *Based on a deposit of £600,000 and an interest rate of 1.8% AER Gross p.a
Operating your account	The account can be applied for by visiting our office in London, our Business Liaison Office in Lagos, Nigeria or through the network of branches of First City Monument Bank in Nigeria. Minimum opening balance for SMEs: £50,000 / \$50,000 / €50,000 Minimum opening balance for Corporates: £500,000 / \$750,000 / €750,000 The account will only be opened upon providing satisfactory Know Your Customer (KYC) due diligence information. We may also carry out an electronic identity check. For more information about this and a list of acceptable KYC documents, please refer to: www.fcmbuk.com For remittance charges and our Business General Terms and Conditions, please visit www.fcmbuk.com .

<p>Can I withdraw money?</p>	<p>Once the account is open, there is a 14-day cancellation period where you will be able to cancel your Fixed Deposit Account and your money will be returned to you.</p> <p>At the end of the term At the end of the term your interest will be credited to your Current Account unless you tell us otherwise.</p> <p>When your Fixed Deposit Account expires, if required, the deposit plus interest automatically can be transferred to a new similar account at the rate being offered at the time your Fixed Deposit Account expires.</p> <p>We will write you and advise you of the rates we will offer you at least 14 days before your account expires.</p>
<p>Additional information</p>	<p>We will not deduct tax from the interest you receive. You are responsible for paying any tax due to HM Revenue and Customs (HMRC). For more information go to gov.uk/apply-tax-free-interest-on-savings.</p> <p>It is however your responsibility to ensure that tax is paid as appropriate in your country of residence. To find out more, visit the HMRC site https://www.gov.uk/income-tax or consult your accountant or tax advisor.</p>

Further information

<p>Am I covered by under the Financial Services Compensation Scheme?</p>	<p>If FCMB Bank (UK) Limited goes into default and so cannot repay your savings, the FSCS refunds savings up to £85,000. You won't have to do anything. Find out more in the FSCS information sheet we have sent you (or request another copy by contacting us on the numbers below).</p> <p>The information sheet shows how customers' money is refunded when they save directly with the bank or building society.</p>
<p>What if I change my mind?</p>	<p>You have a 14-day cooling-off period from when FCMB Bank (UK) Limited receives your initial deposit. If you wish, you may change your mind and close your Fixed Deposit Account within 14 days without notice, charge or loss of interest.</p>
<p>Additional information</p>	<p>Our Business General Terms and Conditions apply. These can be viewed through our website at http://www.fcmbuk.com/.</p> <p>Notification of interest rate changes will be provided in accordance with our terms and conditions</p>

Additional Information

Corporate Minimum / Maximum Balances

Minimum Deposit / Balance	£500,000 / \$750,000 / €750,000
Maximum Deposit / Balance	None

SME Minimum / Maximum Balances

Minimum Deposit / Balance	£50,000 / \$50,000 / €50,000
Maximum Deposit / Balance	\$5m / \$5m / €5m

- All accounts deposits can be made by arranging an electronic transfer (SWIFT, BACS, CHAPS, Faster Payment Service).
- The account can be managed by a visit to our office or by post or any special arrangement we may make with you.
- This account can be provided in **GBP, USD** or **EUR** currency denominations
- A Fixed Deposit Account will require you to hold the Deposit with us until its maturity. Pre-liquidation before the mutually agreed Maturity Date will result in your incurring a penalty charge to be discussed with you before liquidation.
- We may also carry out an electronic identity check. For more information about this and a list of acceptable verification documents, please refer to either for more information:

If you are a SME customer or Charity Customer:

Personal and Business Banking (PBB)

FCMB Bank (UK) Limited
81, Gracechurch Street
London
EC3V 0AU

pbb@fcmbuk.com

+44 (0) 20 7220 1000

If you are a Large Corporate customer:

Corporate & Institutional Banking (CIB)

FCMB Bank (UK) Limited
81, Gracechurch Street
London
EC3V 0AU

cib@fcmbuk.com

+44 (0) 20 7220 1054

FCMB Bank (UK) Limited is authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and the Prudential Regulation Authority. Financial Services Register No: 502704. Incorporated and registered in England and Wales with company number 6621225. Its registered office is situated at **81, Gracechurch Street, London EC3V 0AU (Bank)**.

FCMB Bank (UK) Limited is a member of the **Financial Services Compensation Scheme (FSCS)** established under the Financial Services and Market Act 2000. The FSCS protects deposits held with us. Payments under this scheme are limited to **£85,000** of your total deposits with us in the UK. In practice, this means that each eligible depositor will be compensated up to a maximum of **£85,000** of their total deposits.

Terms and Conditions apply. For more information or clarification, visit our website, <http://www.fcmbuk.com/> or call us on **020 7220 1000** or visit our office at **81, Gracechurch Street, London EC3V 0AU**

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